

New York Central Lake Shore Collat. 3 1/8 Mich. Cent. Collat. 3 1/8 Closed mortgage prior to \$537,000,000 bonds and dividend paying stocks.

Roosevelt & Son. Founded 1797. Seasoned Investments. 20 Pine Street, New York

WHITE, WELD & Co. 14 Wall Street New York

111 Devonshire Street Boston

Specialists in Ohio Investment Securities. Stocks Corporation and Municipal Bonds

OTIS & Co. 49 BROAD ST., N. Y. Phone: Broad 2121

J.K. Rice, Jr. & Co. Will Sell 100 Clinchfield Coal Co. 50 Del., Lack. & West. Coal

ROBINSON & Co. Investment Securities. 26 Exchange Place New York

Send for our List of Safe 7% Securities. Glidden, Davidge & Co. Members New York Stock Exchange

Weekly Market Letter on Request. Carpenter Caffry & Co. Members New York Stock Exchange

RAILROAD BONDS. Prince & Whitely. Established 1878. Members New York Stock Exchange

Westchester Fire Insurance Guaranty Trust Co. Bankers Trust Co. McClure, Jones & Reed

Trading Held In Check by Tight Money

Industrials Slightly Lower and Rails Show Small Drop: Interest in Sharp Break in Grains

Speculative activity in the stock market yesterday was plainly depressed by the more stringent money situation. Dealings at the Stock Exchange fell short of 600,000 shares for the five hours of trading and prices moved irregularly over a comparatively narrow range.

Money and Credit. The demand for funds again became heavier today as the close of the stock market yesterday, and the call rate, after opening at 1/2 per cent, advanced to 7/8 per cent.

The Dollar in Foreign Exchange. Foreign exchange rates were increased yesterday as a result of increased offering of bills, although the market was relatively steady.

J.K. Rice, Jr. & Co. Will Sell 100 Clinchfield Coal Co. 50 Del., Lack. & West. Coal

ROBINSON & Co. Investment Securities. 26 Exchange Place New York

Send for our List of Safe 7% Securities. Glidden, Davidge & Co. Members New York Stock Exchange

Weekly Market Letter on Request. Carpenter Caffry & Co. Members New York Stock Exchange

RAILROAD BONDS. Prince & Whitely. Established 1878. Members New York Stock Exchange

Westchester Fire Insurance Guaranty Trust Co. Bankers Trust Co. McClure, Jones & Reed

Transactions Yesterday in Listed Stocks

Summary of Stock Exchange Dealings. Table with columns: Day, Year, Jan. 1 to date, 1921, 1920, 1919. Rows: Railroad stocks, Industrial stocks, All stocks, U. S. government bonds, Railroad bonds, Other bonds, All bonds.

High, Low, Div. Rate. Table with columns: High, Low, Div. Rate, Bid, Ask. Rows: Advance Rumely, Air Reduction, Ajax Rubber, Allied Chemical, etc.

High, Low, Div. Rate. Table with columns: High, Low, Div. Rate, Bid, Ask. Rows: American Radiator, American Sugar, American Smelting, etc.

High, Low, Div. Rate. Table with columns: High, Low, Div. Rate, Bid, Ask. Rows: American Woolen, American Zinc, American Paper, etc.

High, Low, Div. Rate. Table with columns: High, Low, Div. Rate, Bid, Ask. Rows: American Lead, American Copper, American Iron, etc.

High, Low, Div. Rate. Table with columns: High, Low, Div. Rate, Bid, Ask. Rows: American Steel, American Lumber, American Glass, etc.

High, Low, Div. Rate. Table with columns: High, Low, Div. Rate, Bid, Ask. Rows: American Oil, American Coal, American Paper, etc.

High, Low, Div. Rate. Table with columns: High, Low, Div. Rate, Bid, Ask. Rows: American Rubber, American Textile, American Chemical, etc.

High, Low, Div. Rate. Table with columns: High, Low, Div. Rate, Bid, Ask. Rows: American Food, American Drug, American Hardware, etc.

High, Low, Div. Rate. Table with columns: High, Low, Div. Rate, Bid, Ask. Rows: American Miscellaneous, American Utilities, American Transportation, etc.

Record of Stock and Bond Averages

Record of Stock and Bond Averages. Table with columns: Stocks, Range Jan. 1 to, Range full year, 1920, 1919.

Record of Stock and Bond Averages. Table with columns: Stocks, Range Jan. 1 to, Range full year, 1920, 1919.

Record of Stock and Bond Averages. Table with columns: Stocks, Range Jan. 1 to, Range full year, 1920, 1919.

Record of Stock and Bond Averages. Table with columns: Stocks, Range Jan. 1 to, Range full year, 1920, 1919.

Record of Stock and Bond Averages. Table with columns: Stocks, Range Jan. 1 to, Range full year, 1920, 1919.

Record of Stock and Bond Averages. Table with columns: Stocks, Range Jan. 1 to, Range full year, 1920, 1919.

Record of Stock and Bond Averages. Table with columns: Stocks, Range Jan. 1 to, Range full year, 1920, 1919.

Record of Stock and Bond Averages. Table with columns: Stocks, Range Jan. 1 to, Range full year, 1920, 1919.

Record of Stock and Bond Averages. Table with columns: Stocks, Range Jan. 1 to, Range full year, 1920, 1919.

Record of Stock and Bond Averages. Table with columns: Stocks, Range Jan. 1 to, Range full year, 1920, 1919.

Great Northern Refunding 4 1/4s, 1961

Union Pacific First 4s, 1947. Union Pacific Refunding 4s, 2008. Atch., Top. & Santa Fe General 4s, 1935.

Southern Railway Consol. 5s, 1994. St. Paul, Minn. & Man. Consol. 4 1/2s, 1933.

Southern Pacific Refunding 4s, 1935. Mo., Kan. & Texas First 4s, 1900.

Rhoades & Company. Members New York Stock Exchange. 30 Pine St. New York. Telephone JOHN 6400.

Selecting Securities Within a Class. AFTER determining when to buy certain classes of securities, the next step is the selection of the investment within that class which, by comparing prices and income return, is the most attractive.

Potter Brothers & Co. Members N. Y. Stock Exchange. FIVE NASSAU STREET New York. Telephone-Rector 6540.

American Woolen Industrial Outlook—Financial Condition—Earnings and Assets—The report recently issued indicates that the company is in a far better condition than was generally believed.

THOS. H. COWLEY & CO. Stocks and Bonds. 115 Broadway New York. Telephone Rector 5150.

JENKINS & Co. Private Wires to HARTFORD CHICAGO MONTREAL TORONTO. 115 Broadway New York.

Foreign Internal Bond Trader. Large investment house wishes to engage the best foreign internal bond trader in New York.

London Metal Market. LONDON, March 31.—The weekly statement of the Bank of England follows: